CODE OF ETHICS FREQUENTLY ASKED QUESTIONS

Below are frequently asked questions regarding the Code of Ethics (COE) requirements. This section outlines when the changes took effect and where to complete the course. View NAR's FAQS <u>here</u>.

1. Where do I go if all On-Air classes are full?

You can click the links below to explore additional options through:

- <u>AceableAgent</u>
- NAR Website
- Other third-party providers

2. Didn't I take this class when I renewed my license?

No, this course is separate from the hours required for license renewal.

3. I don't see my certificates for my classes.

Depending on where you completed the course, you must email your certification to **education@abor.com**.

4. Is there CE credit for this course?

This course offers 3 CE Continuing Education (CE) credits. The local association must determine whether the CE course meets the minimum criteria and mandatory learning objectives.

5. How often do I have to take this course?

You are required to take this course every three years.

6. Ethics is part of the legal update; do I still have to follow the Code of Ethics?

The Code of Ethics is no longer included in the legal class. You must take a separate ethics course if you are not in cycle 8.

7. Will ABOR add more classes since they filled up so quickly?

ABOR has added classes and partnered with Aceable Agents to offer online courses.

8. Is this a TREC requirement?

No, this is a requirement from the National Association of REALTORS® (NAR).

9. When does the current cycle (Cycle 7) end and the next cycle (Cycle 8) begin?

Cycle 7 begins January 1, 2022, and ends December 31, 2024. Cycle 8 will begin on January 1, 2025, and end on December 31, 2027.

CLICK HERE TO FIND A COURSE



10. What are the Changes for Cycle 7?

Following the recommendations of a 2019 presidential advisory group, the NAR Leadership Team made <u>several changes</u> to the existing REALTOR[®] Code of Ethics training requirement to ensure greater member value and more efficient administration of the requirement by association. Some of those changes are highlighted below.

Beginning January 1, 2022 - the start of the 7th cycle:

- Courses must include content on professional conduct, courtesies, business etiquette, and real-life scenarios.
- Only those courses and equivalencies provided by a local, state, or national REALTOR® association can satisfy the Code of Ethics training requirement. The Commitment to Excellence (C2EX) endorsement satisfies the requirement. Local associations may, however, partner with a third-party training provider to create a course that satisfies the requirement.

11. Can a member satisfy the training requirement by taking a course from an approved provider at an association that is not their primary board?

Yes. Consistent with current NAR policy, members who take a course at a different association of REALTORS® will satisfy the Code of Ethics training requirement. If a member takes a course through a partnered provider of an association in their state or a neighboring state, an association must accept it for the Code of Ethics training requirement. If a course is taken from a partnered provider outside of those limits, it is up to each local association if they choose to accept it.

12. Do REALTOR[®] Emeritus Members have to complete the triennial Code of Ethics Training?

No, REALTOR® Emeritus Members are exempt from the Code of Ethics Training requirement.

13. How long can a member be suspended for not completing their REALTORS® ethics training?/ What if I don't complete the course?

Failure to meet the requirement for any three-year cycle will result in suspension of membership for the first two months (January and February) of the year following the end of any three (3) year cycle or until the requirement is met, whichever occurs sooner. On March 1 of that year, the membership of a member who is still suspended as of that date will be automatically terminated.

14. What are the consequences of membership suspension?

If a REALTOR® is suspended, all rights, privileges, and services provided by the Board/Association (including those by the State and National Associations) are temporarily withdrawn. Suspension lasts between 30 days and one year, depending on the violation, but membership obligations-such as abiding by the Code of Ethics and paying dues-continue.

For example, if suspension results from not completing ethics training, all REALTOR® privileges are revoked until the training is completed. Once the requirement is met, privileges are restored immediately. However, if the training is not completed within the suspension period, membership will be terminated.